CITY OF PHOENIX

AFFORDABLE HOUSING INITIATIVE

Needs Assessment Summary



HUD AREA MEDIAN INCOME (AMI) LIMITS

Income Category	AMI Percentage	AMI Income Ranges*
Extremely Low	0% - 30%	\$0 - \$19,700
Very Low	30% - 50%	\$19,700 - \$32,850
Low	50% - 80%	\$32,850 - \$52,500
Low to Moderate	80% - 120%	\$52,500 - \$78,840
Moderate to High	120% >	\$78,840 >

^{*}Income ranges based on three person household

254,015

46%

197,628

35% Moderate

to High

Extremely Low

to Low

CITY OF PHOENIX

INCOME LEVELS

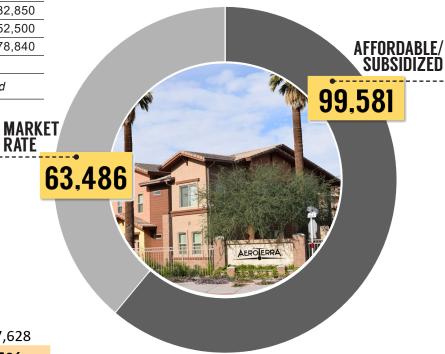
250,000

200,000

150.000

Number of Units Needed

163,06



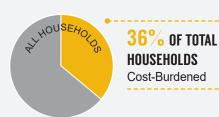
TOTAL HOUSEHOLDS IN THE CITY OF PHOENIX = 555,013



Cost-burdened households pay more than 30% of their monthly income for housing-related costs.

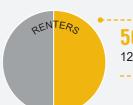
COST-BURDEN ANALYSIS

199,636 Households Cost-Burdened



OWNER

25% OF OWNERS 73.761 Households



50% OF RENTERS 125,875 Households

103,370 100,000 19% Low to Moderate 50,000

Source: U.S. Census 2018 ACS, Apartment Insights 2019, Third Quarter